

Trust Fund for Property Tax Relief

	\$100,000 Residential Property Tax Exemption (Tier I)	Homestead Exemption County/City (Tier II part1)	School Operations (Tier II part 2)	65 and Over \$50,000 Homestead Exemption (Total Tier II)	Manufacturer's Depreciation Reimbursement from 20% to 10%	Merchant's Inventory Tax Exemption (originally passed 1984)	Total
	1	2	3	4	5	6	7
DOLLARS							
FY 2003 (TY 2002)	\$249,069,750			\$138,220,677	\$45,624,171	\$40,557,257	\$473,471,855
FY 2004 (TY 2003)	\$249,069,750			\$147,839,923	\$47,597,238	\$40,557,257	\$485,064,168
FY 2005 (TY 2004)	\$249,069,750			\$154,873,301	\$49,906,439	\$40,557,257	\$494,406,747
FY 2006 (TY 2005)	\$249,069,750			\$157,864,439	\$52,581,627	\$40,557,257	\$500,073,073
FY 2007 (TY 2006)	\$249,069,750			\$166,047,316	\$54,562,649	\$40,557,257	\$510,236,972
FY 2008 (TY 2007)	\$249,069,750	\$92,073,054	\$80,892,729	\$172,965,782	\$57,582,305	\$40,557,257	\$520,175,094
FY 2009 (TY 2008)	\$249,069,750	\$97,469,317	\$80,892,729	\$178,362,046	\$57,996,007	\$40,557,257	\$525,985,060
FY 2010 (TY 2009)	\$249,069,750	\$101,442,286	\$80,892,729	\$182,335,014	\$56,982,806	\$40,557,257	\$528,944,826
FY 2011 (TY 2010)	\$249,069,750	\$104,339,347	\$80,892,729	\$185,232,075	\$59,805,615	\$40,557,257	\$534,664,696
FY 2012 (TY 2011)	\$249,069,750	\$106,963,366	\$80,892,729	\$187,856,095	\$59,126,945	\$40,557,257	\$536,610,046
FY 2013 (TY 2012)	\$249,069,750	\$111,237,250	\$80,892,729	\$192,129,979	\$61,028,933	\$40,557,257	\$542,785,918
FY 2014 (TY 2013)	\$249,069,750	\$117,296,259	\$80,892,729	\$198,188,988	\$64,593,259	\$40,557,257	\$552,409,253
FY 2014 Appropriation Act Est.	\$249,069,750	\$113,801,107	\$80,892,729	\$194,693,835	\$59,893,129	\$40,557,257	\$544,213,971
FY 2014 Surplus/(Shortfall)	\$0	(\$3,495,152)	\$0	(\$3,495,152)	(\$4,700,130)	\$0	(\$8,195,282)
GROWTH RATES							
FY 2003 (TY 2002)	0.00%			8.20%	4.23%	0.00%	2.67%
FY 2004 (TY 2003)	0.00%			6.96%	4.32%	0.00%	2.45%
FY 2005 (TY 2004)	0.00%			4.76%	4.85%	0.00%	1.93%
FY 2006 (TY 2005)	0.00%			1.93%	5.36%	0.00%	1.15%
FY 2007 (TY 2006)	0.00%			5.18%	3.77%	0.00%	2.03%
FY 2008 (TY 2007)	0.00%			4.17%	5.53%	0.00%	1.95%
FY 2009 (TY 2008)	0.00%	5.86%	0.00%	3.12%	0.72%	0.00%	1.12%
FY 2010 (TY 2009)	0.00%	4.08%	0.00%	2.23%	-1.75%	0.00%	0.56%
FY 2011 (TY 2010)	0.00%	2.86%	0.00%	1.59%	4.95%	0.00%	1.08%
FY 2012 (TY 2011)	0.00%	2.51%	0.00%	1.42%	-1.13%	0.00%	0.36%
FY 2013 (TY 2012)	0.00%	4.00%	0.00%	2.28%	3.22%	0.00%	1.15%
FY 2014 (TY 2013)	0.00%	5.45%	0.00%	3.15%	5.84%	0.00%	1.77%
5 Year Growth Rate	0.00%	3.77%	0.00%	2.13%	2.18%	0.00%	0.99%
4 Year Growth Rate	0.00%	3.70%	0.00%	2.11%	3.18%	0.00%	1.09%
3 Year Growth Rate	0.00%	3.98%	0.00%	2.28%	2.60%	0.00%	1.09%
PROJECTIONS							
FY15 & FY16 Applied Growth Rates	0.00%	5.45%	0.00%	n/a	4.28%	0.00%	n/a
FY 2015 Appropriation Act Est.	\$249,069,750	\$118,287,192	\$80,892,729	\$199,179,920	\$63,884,732	\$40,557,257	\$552,691,659
FY 2015 Revised Estimate	\$249,069,750	\$123,685,298	\$80,892,729	\$204,578,026	\$67,357,524	\$40,557,257	\$561,562,557
FY 2015 Projected Surplus/(Shortfall)	\$0	(\$5,398,106)	\$0	(\$5,398,106)	(\$3,472,792)	\$0	(\$8,870,898)
FY 2016 Projection	\$249,069,750	\$130,422,343	\$80,892,729	\$211,315,071	\$70,240,085	\$40,557,257	\$571,182,163